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शुभा गंगाराम बाबु
१९८३

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मूकडि चौ क.क.पु.०० मध्ये
मि. नं. ३२२ कसून लार्गी कौपी
मि. नं. २२२ काठ म्हेपुन मूकडि
अजिदकांग परत कोठे

१०००/८८
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पुणे
दिनांक २३/११/८८

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पुणे



DEED OF SETTLEMENT

Made and executed this ... day of

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1. Dr. VINOD GAJANAN SHAH,
age about 39 years.
Occupation Medical Practice,
Hindu Inhabitant of
695, Pulachi Wadi,
Deccan Gymkhana.
Pune-411 004.
hereinafter called or referred to as
THE SETTLOR

.. OF THE ONE PART

A N D

1. MRS. SHANTABAI GAJANAN SHAH,
age about 65 years,
Occupation Household. Hindu
Inhabitant of 'USHA' 21 Phatak Baus Colony,
Navi Peth, Pune-411 030.
2. MRS. MEENA VINOD SHAH, B.Sc.,
age about 35 years, Occupation,
Household, Hindu Inhabitant of
'USHA' 21, Phatak Baus Colony,
Navi Peth, Pune-411 030.
3. MR. ANANT RATILAL SHAH,
Age about 61 years, Occupation
Business Hindu Inhabitant of
59, Ruiker Colony, Kolhapur.
4. DR. VINOD GAJANAN SHAH,
Age about 39 years, Occupation
Medical Consultant, Hindu
Inhabitant of 695, Pulachi Wadi,
Deccan Gymkhana, Pune-411 004.
5. MR. KRISHNAKANT JADHAV,
Age about 42 years,
Occupation Service, Hindu Inhabitant,
of Deulat Nagar Housing Society,
'hankadi, Pune-411 043.
- (hereinafter referred to as the 'FOUNDER TRUSTEES')
6. ADVOCATE VIJAY K. SARAF
age about 44 years, Occupation Lawyer,
Hindu Inhabitant



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7. DR. PAUL D. BARGE
age about 50 years, Occupation
Educationalist, inhabitant of Chakra Apartments,
East Street Camp, Pune-411 001.

8. MR. NANJIBHAI SHAH,
age about 69 years, Occupation
Business, Hindu Inhabitant of
Budhwar Path, Pune-411 002.

(hereinafter referred to as the Additional Trustees')
both the Founder Trustees and Additional Trustees
and together called either 'THE TRUSTEES' or
'THE BOARD OF TRUSTEES' ..of the OTHER PART.

WHEREAS the Settlor is desirous of irrevocably settling a
sum of Rs.1,000/- (Rupees One thousand only) upon Trust for
Public Charitable purposes as hereafter expressed or
contained in these presents AND WHEREAS the Settlor has
requested the Trustees herein to act as the first Trustees
of the 'TRUST' hereby settled which the Trustees have
agreed to do.

AND WHEREAS in pursuance of the said desire of the Settlor
the Settlor has handed over a sum of Rs.1,000/- (Rupees
One thousand only) TO HAVE and TO HOLD the same upon the
various Trusts herein contained, which the trustees have
agreed to do and WHEREAS it is desire of the Settlor that the
Corpus of the Trust may be further augmented from time to
time by the flow of funds and other assets by way of gifts
or donations or contributions in such forms and in such
manner as may be permissible under the laws for the
time being in force.

NOW THIS DEED OF SETTLEMENT WITNESSETH as follows

1. In pursuance of the said desire and for carrying out such
desire into effect, the Settlor has by these presents
granted, transferred and assigned unto the Trustees all
rights, title and interest whatsoever of the Settlor in
the said sum of Rs.1,000/- (Rupees One thousand only)
TO HAVE and TO HOLD the said sum of Rs.1,000/- (Rupees
One thousand only) unto the Trustees by upon and
subject to the trust, powers and provisions hereinafter
declared and expressed of and concerning the same.

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2. They the Trustees heroby covenant and agree with the Settlor his heirs, executors and administrators that they the Trustees will stand possessed of the said sum of Rs. Rs. 1,000/- (Rupees One thousand only) and the investments for the time being representing the same and all shares, stocks, funds and securities and other property moveable and immoveable which may under the trusts and provisions of these presents be substituted or added to in due execution of the Trust and powers of these presents (all of which are hereinafter in these presents designated as 'The Trust Fund') upon Trust for the use and subject to the powers, provisions, directions and agreements hereinafter declared and contained and concerning the same.

The said Trust is being settled in the memory of the late Shri Gajanan Shankar Shah. The said Trust shall be known as 'JANSEVA FOUNDATION' and the Phrase 'In Memory of Late Shri Gajanan Shankar Shah' shall be added in brackets below the name of the Trust ^{on all letters, receipts and other documents.} That until Trustees decide otherwise, the registered office and principal place of the Trust shall be situate at 695, Pulachi Wadi, Deccan Gymkhana, Pune-411 004.

Objects for which the above public charitable Trust is established are as under:

1. To establish, operate, run, maintain, manage and/or assist all or any institutions engaged in providing Shelters, accomodation home to stand by and conduct the Institution of 'VRUDHASHRAN'.
2. To run, establish, maintain, manage, assist and also to undertake the management and conduct of Institutions, Clinics, Medical aid Centres, Fraternity Homes, Dispensaries etc. for the needy individuals suffering from various kinds of diseases.
3. To assist research programmes in the Medical field and also to financially assist individuals and institutions to undertake research in Medical field.
4. To organise diagnostic and therapeutic health camps and to carry out diagnostic measures like examination of Blood, Urine, Sputum, X-Ray Chest etc. in the urban and rural areas in particular and generally districts.

5. To educate/ develop or to train the mind/s of the person/s to make them conscious about hygiene, health and infectious diseases and also to impart general knowledge regarding First Aid and Family Planning.
6. To provide inoculation facilities such as Triple, Polio to the children in rural and urban areas in particularly and generally anywhere in India.
7. To look after destitute children, men and women with a view to settle them in life.
8. To promote and carry out reconstruction and rehabilitation as well as research in leprosy, and prevention of blindness by the establishment of an institution therefore or otherwise.
9. To conduct conferences, seminars, symposiums, refresher courses, lectures, & demonstrations, exhibitions for members of the medical profession or general public for the spread of scientific knowledge.
10. To establish, operate, promote, run, maintain, manage assist all or any institutions engaged in advancement of education, in the fields of Arts, Science, Commerce, medicine engineering music, fine arts, literature, sports etc.
11. To take over for conduct, management or otherwise or amalgamate or cooperate in any manner whatsoever as the Board of Trustees may deem fit with any other charitable Society or Trust with similar objects or to take over all the properties, assets, and funds of such society or Trust held by or vested in such society or Trust, and the benefits of all contracts and agreements entered into by such Society or Trust and the liability of all such contracts, and agreements entered into by such Society or Trust and the liability of all such contracts, and agreements properly incurred or entered into by such Society or Trust in connection with the such institutions, and for such purpose to execute and carry out into effect all such deeds and instruments as may be necessary or advisable.

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12. To do all such other lawful things as may be incidental and conclusive to the attainment of any of the purposes and objects as are declared by the Board of Trustees.
13. To appoint, employ or otherwise engage employees of all categories including those possessing special qualifications for any of the purposes of the trust or for any benefit of any activity of the Trust on such terms as may be agreed to between the Trustees and such employees and to discontinue their appointments and to appoint others as also to appoint subsidiary staff of all ranks required for any of the pursuits or undertaking of the trust and to fix their conditions of service and terms of employment.

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The Founder Trustees shall stand possessed of the Trust Fund upon trust to receive the interest, dividends and other income thereof and thereout in the first place to reimburse themselves or pay and discharge all the costs, charges and expenses incurred in or about or incidental to the administration or execution of the Trust or powers of these presents and also all outgoing taxes, rates, assessments, dues and duties levies impositions and other payments whatsoever payable in respect of any immoveable property, if any be held for the time being by the Trust AND SUBJECT thereto upon Trust to apply the residue of the said interest dividend and other income (hereinafter called 'the said income') and at their discretion to apply the whole or any part of the corpus of the Trust Fund for any of the object of the Trust in such manner as the Founder Trustees may think fit to be or for one or more of such public charitable purposes as aforesaid to the exclusion of other or others as the Founder Trustees may deem it desirable to do.

PROVIDED that the said income as well as the corpus of the Trust Fund shall be applied only towards public Charitable purposes as aforesaid and any accumulation of income (subject to any law in force) shall also be applied for such public

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Charitable purposes as aforesaid
 WITHOUT PREJUDICE to the generally of the foregoing objects
 or purposes, but subject as aforesaid, it is declared that
 the Founder/Trustees shall each year apply the residue of the
 income of the Trust Fund and may at their discretion at any
 time and from time to time apply also the Trust Fund or any
 part or parts of the Trust Fund in or towards any one or
 more of the objects or purposes to the exclusion of the
 other or others of them in such proportion and in such
 manner in all respects as the Founder/Trustees may in their abso-
 lute discretion think proper to do.

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Constitution of Board of Trustees: FIRST TRUSTEES:

1. MRS. SHANTIBAI GAJANAN SHAN,
 age about 65 years,
 Occupation Household, Hindu
 Inhabitant of USHA 21 Phatak Baug Colony
 Navi Path, Pune-411 030.
2. MRS. NEENA VINOD SHAN, B.Sc.,
 age about 35 year, Occupation
 Household, Hindu Inhabitant of 'USHA'
 21, Phatak Baug Colony, Navi Path,
 Pune-411 030.
3. MR. ANANT RATILAL SHAN,
 Age about 61 years, Occupation
 Business, Hindu Inhabitant of
 89, Rukar Colony, Kolhapur.
4. DR. VINOD GAJANAN SHAN,
 Age about 59 years, Occupation
 Medical Consultant, Hindu
 Inhabitant of 695, Palachi Wadi,
 Deenan Gymkhana, Pune-411 0047
5. MR. KRISHNAKANT JADHAV,
 Age about 42 years,
 Occupation Service, Hindu Inhabitant,
 of Daulat Nagar Housing Society,
 Chenkaudi, Pune-411 043.

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6. ADVOCATE VIJAY K. SARAF,
Age about 44 years Occupation Lawyer,
Hindu Inhabitant,
of 123/1 Deccan Gymkhana,
Pune-411 004.

7. DR. PAUL D. BARDE,
Age about 50 years, Occupation
Educationalist, Inhabitant of Chotna Apartments,
East Street Camp, Pune-411 001.

8. MR. NANJIBHAI BHAN,
Age about 69 years, Occupation
Business, Hindu Inhabitant of
Bhadwar Path, Pune-411 002.

The Board of Trustees shall consist of not less than two
or more than ten members.

The founder Trustees above appointed shall have power to
appoint additional Trustees from time to time without in
any way being obliged or being bound to do so.

In the event of any vacancy occurring in the Board of
Trustees either due to the death or retirement of any of
the Trustees for the time being remaining Founder Trustees or
founder Trustees then in official shall have power to decide
whether to fill in the vacancy or not and in the event of their
having deciding not to fill in the vacancy they shall be
deemed to have decided to reduce the number of Trustees
for the time being.

The Trustees for the time being in office shall for all
purposes be deemed to be the number of Trustees entitled
to act provided that their number is not less than two.

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In the event of number of Trustees falling short of two the only Founder Trustees then in office shall have power only to nominate additional Trustees or Trustee and he shall not have power to carry out any duties or functions of the Trust till such nomination has been made. In the event of there being no trustee in office at any time it shall be competent for any five Donors each of whom shall have donated to the Trust fund of a sum not less than Rs.1,000/- within the last proceeding three years to meet together and to nominate two Trustees of their choice to assume office as such. The Trustees in such a manner not exceeding the maximum number stipulated as they may decide from time to time.

The trustees shall have power to decide the quorum for the meeting and also to decide as to the manner of convening and holding meetings of trustees. The Trustees may frame rules, regulations and bye-laws for the conduct of the trust generally as also for the conduct of various institutions or organisations belonging to the Trust run by the Trust or for continuing to render assistance to the institutions or individuals to whom the Trust desires to render any of the benefits of the Trust.

All the Trust property shall always vest in the Founder Trustees for the time being in office and on the appointment of new Trustee the property shall be deemed to be vested on him with the powers of the Trust on the date on which he assumes office as such Trustee and the Trustee vacating office either by death retirement or otherwise shall automatically be divested of his office as Trustee as also of all Trust property.

POWERS AND DUTIES OF THE TRUST:

For the accomplishment of the Trust of these presents and without prejudice to the generality of any powers hereby or by law conferred or implied or vested in the Trustees, the following powers and authorities are hereby expressly conferred on the Trustees that is to say:-

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1. The Founder & Trustees shall have control over the entire trust fund, the Trust income and of all affairs of the Trust.
2. It shall be competent to the Founder Trustees to constitute one or more committees either from among themselves or partly from among themselves and partly requesting other persons to join on the committees for such third parties for efficacious working of the Committees or of the institutions over which they are appointed;

The Founder Trustees shall lay down the over all policies for the attainment of the Trust objects including the financial policies thereof and shall supervise the implementation of the policies laid down by them. It shall be competent to the Trustees to issue directions to the Committees and or to any sub-committee for the implementation of any of the matters relating to the Trust and such Committee or such Committees shall be bound to implement the same.

RESPONSIBILITY OF THE TRUSTEES:

The Trustees shall be respectively chargeable only for such moneys, stocks, funds, securities and other assets of the Trust as they shall actually receive notwithstanding their signing any receipt for the sake of conformity and shall be answerable and accountable only for their own respective acts receipts, neglects and wilful defaults and not for those of others nor for those of any bankers, employees, brokers, Solicitors or other persons in whose hands any Trust money or assets may be placed, deposited or come nor for the deficiency or insufficiency of any stocks, funds or securities nor for any other loss, unless the same shall happen due to or through their or his own wilful default or dishonesty and in particular no trustee shall be bound to take any steps or proceedings against a co-trustee for any breach or alleged breach of Trust committed by a Co-trustee.

Professional advice to operate as a protection to the Trustees:

Where the Trustees in the purported exercise of the Trustee's discretions and powers hereby or by law conferred act on the advice of any counsel, solicitor or other legal lawyer,

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responsible for any loss that may result from acting on such advice but the act or omission shall be deemed to be authorised and proper and the advice shall operate to protect the Trustees in the like manner as if the act or omission had been directed or authorised under an order of a Court of Competent jurisdiction.

Managing Trustee:

The Board of Trustees may in their sole discretion appoint one or more of the founder trustees to be the Managing Trustee of the trust for such period and on such terms as may be agreed to between the other Trustees on the Board of Trustees and the Managing Trustee. The first Managing Trustee shall be Dr. Vinod G. Shah who shall continue as such during his life time or until such time as he desires.

The Managing Trustee may at the discretion of the Board of Trustees be paid remuneration or honorarium other benefits as may be agreed to between the Managing Trustee and other Trustees on the Board of Trustees.

The Managing Trustee may be delegated such of the powers of the Board of Trustees as the Board of Trustees may decide from time to time. It shall be competent to the Board of Trustees to terminate the appointment of the Managing Trustee excepting the first appointed by them and if so thought fit to appoint another in his place.

ACCOUNTS:

The Board of Trustees shall cause regular accounts to be maintained as required by law of all income and expenditure of Trust Fund and of all moneys and other properties coming into the hands of the Trust and to get the same audited by duly appointed Chartered Accountants and to file extracts of Accounts in such manner and before such authorities as is required by law.

INVESTMENTS OF THE TRUST FUNDS:

Subject to the provisions of any law for the time being in force and applicable to the Trust in general and subject to the Bombay Public Trusts Act, 1950 the Board of Trustees shall invest all moneys which shall require investment in any investment or properties of whatsoever nature and whether

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manner they may think proper and subject to prior approval or sanction of the Charity Commissioner whenever necessary to call in, sell, convert or exchange such investments and properties both moveable and immoveable as are forming part of the Trust Fund wherever they in their absolute discretion think it desirable to do so.

AND WITHOUT PREJUDICE to the generality of the foregoing powers, the Board of Trustees may invest any moneys requiring investment:

(a) In the purchase of any immoveable property situated in the State of Maharashtra or elsewhere in India and for the development thereof, the Board of Trustees may borrow money at such interest as they may think fit for the purpose without security or on security of any of the property forming part of the Trust Fund.

(b) SUBJECT TO THE RESTRICTIONS imposed by law for the time being in the purchase of or subscription to debentures, stocks, funds, shares and securities of any Company or Corporation whether incorporated in India or elsewhere.

(c) In advancing loan upon the security of any immoveable property.

(d) In the purchase of any immoveable property or the acquisition of flats, by becoming members of Co-operative Societies; or of any association of members.

To the intent that the Board of Trustees shall have the same full and unrestricted power of investing and transposing the investment of the Trust Fund by investing the same in any approved Trust securities.

LOSS CAUSED TO TRUST FUNDS

If any loss is caused to the Trust Fund in the execution of the powers vested or by law conferred upon the Board of Trustees, The Board of Trustees shall not be liable for such loss caused to the Trust Fund arising by reason of any

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investment made in good faith nor shall the Board of Trustees be liable for such loss to or in respect of the Trust Fund unless such loss shall be attributable to the dishonestly or wilful commission or omission of an act known to be in breach of Trust.

Inviting and acceptance of donations:

The Board of Trustees is hereby authorized to invite and or accept donations of money, shares, debentures, bonds, securities, business and other moveable or immoveable property from the Settlor or any one else by way of gift, grants, legacy or otherwise on such terms and conditions as the trustee may think fit not being inconsistent with the terms of these presents and such donations shall be held by the Board of Trustees as accretions shall be subject to the same trust, powers and provisions as are contained in these presents and applicable thereto as if such money or other property had formed part of the original trust Fund provided that the Board of Trustees may refuse to accept any donations, grant or legacy which may in their absolute discretion be deemed to be undesirable to accept.

Payment to Trustees for Professional Works:

Any trustee being medical practitioner, Accountant, Architect, Advocate, Solicitor, Engineer, Scientist or other person engaged in any profession or business shall be entitled to be paid all usual professional or proper charges for time so expended business, transacted and acts done by him or by any partner of his in connection with the Trust hereof (including acts which a Trustee not being in any profession or business could have done personally) in spite of the fact that he shall be a Trustee of these presents.

Receipts valid Discharges:

The receipt of the Trustees or Trustee or the Managing Trustee or the case may be for any money paid or any stock, funds, or securities or other investments transferred to them or him in

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the execution of any of the trusts or powers hereof or for the purchase of any of the property comprising trust fund or otherwise money paid to them or his shall effectually discharge the person or persons so paying or transferring the same therefrom.

Trust Irrevocable:

The Trust hereby established is irrevocable.

IN WITNESS WHEREOF the parties hereto have hereunto set their respective hands and seals the day and year first hereinabove written.

SIGNED AND DELIVERED by
the withinnamed Settlor
MR. VINOD GAJANAN SHAM
in the presence of



SIGNED AND DELIVERED by
the withinnamed 'TRUSTEES'

- 1. MRS. SHANTIBAI GAJANAN SHAM
- 2. MRS. PRAMA VIKRAM SHAM
- 3. MRS. ANAMI PRASAD SHAM
- 4. DR. VINOD GAJANAN SHAM
- 5. MR. KRISHNAKANT JADHAV
- 6. ADVOCATE VIJAY K. SARAF
- 7. DR. PAUL D. BARGE
- 8. MR. NANJIBHAI SHAM

Sham
Vijay K. Saraf
Paul D. Barge
Nanjibhai Sham



TRUE COPY
N. V. Nikam
NOTARY, MAHARASHTRA

20/2/06